October 9th, 2023 DAILY CURRENCY LEVELS



CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- Dollar, yen gain on flight to safety as Hamas attack rattles nerves
- USD and yen rise amid Middle East tensions and market uncertainty
- US dollar eases after blowout jobs number

CHART OF THE DAY:



OUTLOOK:

EURINR: EURINR managed to close above the key hurdle of 87.70 but is still struggling to show momentum where 88.00-88.30 is an important resistance zone. On the downside, 87.60 is an immediate support level, while below these levels, 87.50-87.30 is an important support zone.

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<u>PIVOT LEVELS FOR DOMESTIC CURRENCY:</u>

| PAIR | R3 | R2 | R1 | PP | S1 | S2 | S3 | TREND |
|--------|--------|--------|--------|--------|-----------|--------|-----------|----------|
| USDINR | 83.4 | 83.37 | 83.32 | 83.29 | 83.25 | 83.21 | 83.17 | SIDEWAYS |
| EURINR | 88.31 | 88.19 | 88.08 | 87.96 | 87.85 | 87.73 | 87.62 | SIDEWAYS |
| GBPINR | 102.25 | 102.02 | 101.86 | 101.63 | 101.46 | 101.23 | 101.06 | SIDEWAYS |
| JPYINR | 56.46 | 56.38 | 56.24 | 56.16 | 56.02 | 55.94 | 55.8 | SIDEWAYS |

PIVOT LEVELS FOR GLOBAL CURRENCY:

| PAIR | R3 | R2 | R 1 | PP | S1 | S2 | S 3 | TREND |
|--------|--------|--------|------------|--------|-----------|------|------------|-----------|
| EURUSD | 1.06 | 1.06 | 1.06 | 1.06 | 1.05 | 1.05 | 1.05 | DOWNTREND |
| GBPUSD | 1.23 | 1.22 | 1.22 | 1.22 | 1.22 | 1.22 | 1.21 | DOWNTREND |
| USDJPY | 148.83 | 148.62 | 148.52 | 148.31 | 148.21 | 148 | 147.9 | UPTREND |

IMPORTANT DATA TODAY:

- German Industrial Production m/m (EUR)(Time:11.30am)
- Sentix Investor Confidence (EUR)(Time:02.00pm)

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