# October 9<sup>th</sup>, 2023 DAILY CURRENCY LEVELS



## **CURRENCY OUTLOOK**

## DAILY CURRENCY MARKET UPDATES

#### **NEWS IN HEADLINE:**

- Dollar, yen gain on flight to safety as Hamas attack rattles nerves
- USD and yen rise amid Middle East tensions and market uncertainty
- US dollar eases after blowout jobs number

#### **CHART OF THE DAY:**



### **OUTLOOK:**

**EURINR:** EURINR managed to close above the key hurdle of 87.70 but is still struggling to show momentum where 88.00-88.30 is an important resistance zone. On the downside, 87.60 is an immediate support level, while below these levels, 87.50-87.30 is an important support zone.

# October 9<sup>th</sup>, 2023 DAILY CURRENCY LEVELS



### **<u>PIVOT LEVELS FOR DOMESTIC CURRENCY:</u>**

PAIR	R3	R2	R1	PP	<b>S1</b>	S2	<b>S3</b>	TREND
USDINR	83.4	83.37	83.32	83.29	83.25	83.21	83.17	SIDEWAYS
EURINR	88.31	88.19	88.08	87.96	87.85	87.73	87.62	SIDEWAYS
GBPINR	102.25	102.02	101.86	101.63	101.46	101.23	101.06	SIDEWAYS
JPYINR	56.46	56.38	56.24	56.16	56.02	55.94	55.8	SIDEWAYS

## **PIVOT LEVELS FOR GLOBAL CURRENCY:**

PAIR	R3	R2	<b>R</b> 1	PP	<b>S1</b>	S2	<b>S</b> 3	TREND
EURUSD	1.06	1.06	1.06	1.06	1.05	1.05	1.05	DOWNTREND
GBPUSD	1.23	1.22	1.22	1.22	1.22	1.22	1.21	DOWNTREND
USDJPY	148.83	148.62	148.52	148.31	148.21	148	147.9	UPTREND

## **IMPORTANT DATA TODAY:**

- German Industrial Production m/m (EUR)(Time:11.30am)
- Sentix Investor Confidence (EUR)(Time:02.00pm)

www.swastika.co.in

Disclaimer Investment in securities market are subject to market risks, read all the related documents carefully before investing and before relyon their own examination or independent evaluation of the data. SEBI registration number INA000009843