

CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- Dollar, yen gain on flight to safety as Hamas attack rattles nerves
- USD and yen rise amid Middle East tensions and market uncertainty
- US dollar eases after blowout jobs number

CHART OF THE DAY:



OUTLOOK:

EURINR: EURINR managed to close above the key hurdle of 87.70 but is still struggling to show momentum where 88.00-88.30 is an important resistance zone. On the downside, 87.60 is an immediate support level, while below these levels, 87.50-87.30 is an important support zone.

PIVOT LEVELS FOR DOMESTIC CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.4	83.37	83.32	83.29	83.25	83.21	83.17	SIDEWAYS
EURINR	88.31	88.19	88.08	87.96	87.85	87.73	87.62	SIDEWAYS
GBPINR	102.25	102.02	101.86	101.63	101.46	101.23	101.06	SIDEWAYS
JPYINR	56.46	56.38	56.24	56.16	56.02	55.94	55.8	SIDEWAYS

PIVOT LEVELS FOR GLOBAL CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.06	1.06	1.06	1.06	1.05	1.05	1.05	DOWNTREND
GBPUSD	1.23	1.22	1.22	1.22	1.22	1.22	1.21	DOWNTREND
USDJPY	148.83	148.62	148.52	148.31	148.21	148	147.9	UPTREND

IMPORTANT DATA TODAY:

- German Industrial Production m/m (EUR)(Time:11.30am)
- Sentix Investor Confidence (EUR)(Time:02.00pm)